

NATURE'S VALLEY SRA NPC Reg no (2023/715517/08)

Minutes of the First AGM of the Nature's Valley SRA NPC held at the NG Church Hall, St George's Avenue, Nature's Valley on Thursday 19th December 2024 at 17.00

1. The Chairman of the company, Rob Nichol, presided.
2. The chairman declared that as there were 54 owners in attendance, plus 11 proxies, 65 in total, which exceeds the required number of 10% of the 393 members and that there was a quorum. The declared the meeting was duly constituted.
3. The chairman welcomed all present and thanked them for attending the meeting.
4. **Chairman's report.** Rob Nichol presented his report which had been circulated to all owners prior to the meeting. He highlighted the success of the Baboon monitors, how the troops dynamics had changed during the year; the additional security cameras that had been erected at the Lagoon parking, Waste Transfer Station and corner of berg Lilly Street and the good progress on verge and alien clearing.
5. **Annual financial statements for the year ended 30 June 2024.** James Martin presented the annual financial statements which had been circulated to all members prior to the meeting. He then asked the meeting to approve them which was carried unanimously
6. **Annual budget for the year 1 July 2024 to 30 June 2025.** James Martin presented the budget for the year and asked the meeting to approve them which was carried unanimously
7. **Election of directors.** Under section 9.1.6.3 of the company's MOI the following directors, Messrs R A Nichol, J F Martin and A P Richards, who were appointed on the formation of the company, being eligible for re-election were unanimously re-appointed as directors.
8. **Appointment of Auditors.** MPK Chartered Accountants Inc were unanimously reappointed as auditors for the new financial year.
9. **Any other business.**
NSRI. The chairman told the meeting that the NSRI were actively looking for financial support to purchase a jet ski to be based at Natures Valley during the season. David Evans Erf 43 stated that it was more that just a jet ski it was a about having equipment available in a medical emergency in the valley to benefit the community. John Braithwaite Erf 397 pointed out that the SRA has to limit its functions to those that have been approved by the members and that in order for any changes to these functions, such as any involvement with the NSRI, it would have to go through the same process as the formation of the SRA.

The chairman thanked members for attending and declared the meeting closed at 6.00pm